

Program A: Administrative

Program Authorization: Section 16, Article XIV of La. State Constitution of 1974

Program Description

The mission of the Administrative Program in the Louisiana Stadium and Exposition District is to provide for the operation of the Louisiana Superdome and New Orleans Arena through self-generated operating revenues, and collection of the 4% hotel occupancy tax in Jefferson and Orleans Parishes. The goals of the Administrative Program in the Louisiana Stadium and Exposition District are:

1. Sustain self-supporting operating revenues to eliminate reliance on General Fund appropriations.
2. Provide economic benefits to the City of New Orleans and the State of Louisiana.

The source of funding for the Louisiana Superdome is: (1) fees and self-generated revenues derived from event rentals, admissions, concessions, parking and advertising, and (2) surplus from the hotel/motel tax collection.

The source of funding for the New Orleans Arena is: (1) fees and self-generated revenues derived from event rentals, admissions, concessions, parking , advertising and premium seating.

RESOURCE ALLOCATION FOR THE PROGRAM

	ACTUAL 2001-2002	ACT 13 2002-2003	EXISTING 2002-2003	CONTINUATION 2003-2004	RECOMMENDED 2003-2004	RECOMMENDED OVER/(UNDER) EXISTING
MEANS OF FINANCING:						
STATE GENERAL FUND (Direct)	\$0	\$0	\$0	\$0	\$200,000	\$200,000
STATE GENERAL FUND BY:						
Interagency Transfers	0	0	0	0	0	0
Fees & Self-gen. Revenues	33,185,574	39,674,210	39,674,210	36,732,906	41,855,601	2,181,391
Statutory Dedications	4,030,000	6,259,313	6,259,313	6,259,313	6,700,000	440,687
Interim Emergency Board	0	0	0	0	0	0
FEDERAL FUNDS	0	0	0	0	0	0
TOTAL MEANS OF FINANCING	\$37,215,574	\$45,933,523	\$45,933,523	\$42,992,219	\$48,755,601	\$2,822,078
EXPENDITURES & REQUEST:						
Salaries	\$0	\$0	\$0	\$0	\$0	\$0
Other Compensation	0	4,200	4,200	4,200	4,200	0
Related Benefits	0	0	0	0	0	0
Total Operating Expenses	34,738	57,400	57,400	58,829	57,400	0
Professional Services	2,284,200	838,400	838,400	859,276	838,400	0
Total Other Charges	30,990,433	40,463,523	40,463,523	42,069,914	42,710,601	2,247,078
Total Acq. & Major Repairs	3,906,203	4,570,000	4,570,000	0	5,145,000	575,000
TOTAL EXPENDITURES AND REQUEST	\$37,215,574	\$45,933,523	\$45,933,523	\$42,992,219	\$48,755,601	\$2,822,078
AUTHORIZED FULL-TIME						
EQUIVALENTS: Classified	0	0	0	0	0	0
Unclassified	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0

SOURCE OF FUNDING

The source of funding is Fees and Self-generated Revenues and Statutory Dedications. The Fees and Self-generated Revenues are derived from the 4% hotel/motel occupancy tax collected in Orleans and Jefferson Parishes and from event rentals, admissions, concessions, parking and advertising. The Dedications are derived from the New Orleans Sports Franchise Fund.

	ACTUAL	ACT 13	EXISTING	CONTINUATION	RECOMMENDED	RECOMMENDED
	2001-2002	2002-2003	2002-2003	2003-2004	2003-2004	OVER/(UNDER)
						EXISTING
New Orleans Area Tourism and Economic Development Fund	\$4,030,000	\$0	\$0	\$0	\$0	\$0
New Orleans Sports Franchise Fund	\$0	\$6,259,313	\$6,259,313	\$6,259,313	\$6,700,000	\$440,687

MAJOR FINANCIAL CHANGES

GENERAL FUND	TOTAL	T.O.	DESCRIPTION
\$0	\$45,933,523	0	ACT 13 FISCAL YEAR 2002-2003
			BA-7 TRANSACTIONS:
\$0	\$0	0	None
\$0	\$45,933,523	0	EXISTING OPERATING BUDGET - December 2, 2002
\$0	\$1,606,391	0	Risk Management Adjustment
\$0	\$5,145,000	0	Acquisitions & Major Repairs
\$0	(\$4,570,000)	0	Non-Recurring Acquisitions & Major Repairs
\$0	\$440,687	0	Other Adjustments - Funding adjustment for the New Orleans Sports Franchise Fund
\$200,000	\$200,000	0	Other Adjustments - Funding for a feasibility study for a new stadium for the New Orleans Saints
\$200,000	\$48,755,601	0	TOTAL RECOMMENDED
(\$200,000)	(\$200,000)	0	LESS GOVERNOR'S SUPPLEMENTARY RECOMMENDATIONS
\$0	\$48,555,601	0	BASE EXECUTIVE BUDGET FISCAL YEAR 2003-2004
			SUPPLEMENTARY RECOMMENDATIONS CONTINGENT ON NEW REVENUE:
\$200,000	\$200,000	0	Other Adjustments - Funding for a feasibility study for a new stadium for the New Orleans Saints
\$200,000	\$200,000	0	TOTAL SUPPLEMENTARY RECOMMENDATIONS CONTINGENT ON NEW REVENUE
\$200,000	\$48,755,601	0	GRAND TOTAL RECOMMENDED

PROFESSIONAL SERVICES

\$389,093	Other Professional Services for legal services related to on-going litigation relating to construction of capital projects
\$189,562	Taylor Porter - Funding for legal consultant on litigation relating to construction on capital projects
\$145,000	Capella Law Firm - Funding for legal consultant
\$42,745	Greg Davis - Funding for management consulting
\$42,000	Postlethwaite & Netterville - Funding for accounting and financial consultant
\$30,000	Don O'Bourke - Funding for to make periodic architectural inspections of the facility, coordinate work of outside specialty consultants, develop capital outlay programs, investigate failures of the existing structures
\$838,400	TOTAL PROFESSIONAL SERVICES

OTHER CHARGES

\$10,593,000	Saints inducement payments
\$10,300,000	Salaries, wages, benefits for operations of the Superdome and Arena
\$6,700,000	New Orleans Sports Franchise Fund for payments to professional franchises in New Orleans
\$4,541,000	Management fee and marketing fund
\$4,500,000	Utilities
\$1,060,420	Other operating expenses
\$650,000	Contractual obligations
\$270,000	Advertising/Public Relations
\$200,000	Feasibility study for a new stadium for the New Orleans Saints

\$38,814,420 SUB-TOTAL OTHER CHARGES

Interagency Transfers:

\$3,896,181 Office of Risk Management

\$3,896,181 SUB-TOTAL INTERAGENCY TRANSFERS

\$42,710,601 TOTAL OTHER CHARGES

ACQUISITIONS AND MAJOR REPAIRS

\$5,145,000 Various acquisitions and repair projects to the Superdome and the Arena

\$5,145,000 TOTAL ACQUISITIONS AND MAJOR REPAIRS